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## *U.S. Charges Rewald Misused Investor Funds Of Honolulu Concern*

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HONOLULU—Ronald R. Rewald, chairman of defunct Bishop, Baldwin, Rewald, Dillingham & Wong Inc., was charged here by a federal grand jury with misusing \$22 million in investor funds prior to the collapse of the investment concern.

The indictment listed 100 counts of criminal conduct, including fraud, perjury and income tax evasion.

As reported, Mr. Rewald contends that his company was a front for the Central Intelligence Agency and that its activities, including the use of investor funds, were directed by the federal agency. The CIA has denied those allegations.

In the indictment filed Thursday, the government repeated the denial but admitted that the CIA paid Mr. Rewald's company about \$3,000 as reimbursement "for business expenses, such as the rental of a telephone and a telex machine and the printing of business cards."

Paul M. Monziona, an attorney representing Mr. Rewald, said he will file discovery motions for access to documents sealed at CIA requests by a federal judge in Honolulu. If the documents aren't unsealed, he said, he will seek to have the charges dismissed. The CIA "lied in the beginning and they're lying now," he said.

Mr. Rewald was taken into custody by federal agents in Los Angeles, where he recently moved while free on bail, pending his trial on earlier state theft charges in Honolulu.